



**The Other 90%**  
God's Principles Of  
Personal Finance

Lesson #3  
April 24, 2005  
**Debt-Free Living**



**Review**

God is interested in how we handle ALL of our money.  
God uses money to develop us, mature us, and bless us.  
If we are worried, tempted, or judge people by money – we are not following God's principles.  
The Bible's 5-point plan for our money is: Earn it, Make a plan, Give some away, Save some, and Enjoy spending some... in that order.

The world wants us to live in \_\_\_\_\_ to debt.

God wants us to live \_\_\_\_\_.

*Proverbs 22:7*

*The rich rule over the poor, and the borrower is servant to the lender.*

Borrowing is \_\_\_\_\_, but not \_\_\_\_\_.

*Romans 13:8 (KJV)*  
*Owe no man anything...*

*Romans 13:8 (NIV)*  
*Let no debt remain outstanding...*

\_\_\_\_\_ use of credit

\_\_\_\_\_ use of credit

\_\_\_\_\_ use of credit

Principles of Debt-Free Living

1. God considers being **debt-free** a \_\_\_\_\_.

*Deuteronomy 28:1,2,12*

2. God considers being **in debt** a \_\_\_\_\_.

*Deuteronomy 28:15, 43-44*

3. God says to avoid \_\_\_\_\_.

*Proverbs 17:18 A man lacking in judgment strikes hands in pledge and puts up security for his neighbor.*

4. God says to \_\_\_\_\_!!!

*Ecclesiastes 5:5 It is better not to vow than to make a vow and not fulfill it.*

*Psalms 37:21 The wicked borrow and do not repay.*

**How to get into debt**

- Spend more than you earn
- Ignore advice – Ecc. 4:12
- Make hasty decisions – Prov 21:5
- Be lazy – Prov 21:25,26
- Try to get rich quick – Prov 28:20
- Have no plan – Prov 21:5
- Buy whatever you **want**
- Strive for status

3 “biggies” that lead to debt

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**How to get out of debt**

- Pray
- Assess where you are
- Stop overspending
- Start repaying
- Don't borrow more
- Buy a book:  
Debt-Free Living  
By Larry Burkett
- Total Money Makeover  
By Dave Ramsey